

CCCG SA

MEMBRE DE FIDUCIAIRE | SUISSE - SECTION DE GENEVE

GENEVA DISARMAMENT PLATFORM,
GENEVA

REPORT OF THE STATUTORY AUDITOR
31 DECEMBER 2018

Geneva, 28th March 2019

CCCG SA

MEMBRE DE FIDUCIAIRE | SUISSE - SECTION DE GENEVE

REPORT OF THE STATUTORY AUDITOR
ON THE LIMITED STATUTORY EXAMINATION
TO THE GENERAL MEETING OF
GENEVA DISARMAMENT PLATFORM (GDP), GENEVA

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Geneva Disarmament Platform (GDP) for the year ended 31 December 2018 (period 1st January to 31st December 2018).

These financial statements are the responsibility of the Board of Directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Auditing Standard on the limited statutory examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of the company personal and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.


We draw your attention to the fact that the comparative figures 2017 are not audited. We also draw your attention that the accounts of GDP and other associations are maintained by Geneva International Center for Humanitarian Demining. Thus the annual accounts of GDP are extracted from this global accounting.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law or the company's articles of incorporation.

Geneva, 28th March 2019

CCCG SA

José Pineiro
Licensed Audit expert



Laure Cuérel
Licensed Audit expert

Enclosures: Financial statements year 2018

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Statement of financial position as at 31 December

	<i>Notes</i>	31.12.2018 CHF	31.12.2017 CHF <small>(unaudited)</small>
ASSETS			
UBS - CHF		99'615	78'847
Cash in house		2'934	3'000
Total cash and cash equivalent		102'549	81'847
Prepaid expenses		8'780	26'047
Current Assets	3	111'329	107'894
Total Assets		111'329	107'894
LIABILITIES			
Suppliers		6'544	11'604
GICHD (1.)		1'860	18'911
Accrued expenses	5	39'000	-
Grant to be refund	2.2	5'000	-
Current liabilities		52'404	30'515
FDFA (2.)		58'925	77'379
Capital funds restricted		58'925	77'379
Capital beginning of year		-	-
Result for the year		-	-
Capital end of year		-	-
Total Liabilities and Equity		111'329	107'894

- 1.) Geneva International Centre for Humanitarian Demining
2.) Federal Department of Foreign Affairs

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Statement of activities for the year ended 31 December

INCOME	<i>Notes</i>	2018 CHF	2017 CHF (unaudited)
Grants received in cash:	2.3	272'788	341'593
Federal Departement of Foreign Affairs - Switzerland (FDFA)		272'788	341'593
TOTAL INCOME		272'788	341'593
 EXPENSES			
Personnel (including social charges)		228'881	201'168
Salaries (Executive Director and Assistant Coordinator)		195'000	171'400
Social charges		33'881	29'768
Website maintenance and development		953	22'394
Communication costs		929	22'334
IT hardware/software		24	60
Events & activities		15'107	33'603
Sponsored costs		9'313	18'966
Event with beneficiaries		3'995	12'212
Staff travel cost		1'799	2'425
Printing and promotional materials		318	2'513
Publicity costs		318	2'513
Fees, audit costs, and incidentals		1'983	4'536
Mobile phone		362	1'680
Insurance		348	846
Bank charges		176	131
Other running costs		1'097	1'879
Staff training		-	-
Office rent and administrative services		39'000	-
TOTAL EXPENSES		286'242	264'214
ANNUAL RESULT BEFORE ALLOCATION		-13'454	77'379
Variation of restricted funds		13'454	-77'379
ANNUAL RESULT BEFORE ALLOCATION TO ORGANISATION CAPITAL		-	-
FINAL ANNUAL RESULT AFTER ALLOCATION		-	-

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Statement of restricted funds
as at December 31, 2018

	Initial 01.1.2018	Received	Used/Expenses	Grant to be refunded	Final 31.12.2018
	CHF	CHF	CHF	CHF	CHF
Statement of restricted funds					
FDFA	77'379	272'788	-286'242	-5'000	58'925
Total	77'379	272'788	-286'242	-5'000	58'925

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1) Carry over 2017

2) Contribution to the general functioning of the GDP for 2018-2019 - first installement of CHF 349'800.- minus CHF 77'012.-

Annex to the balance sheet as of 31 December 2018

Purpose of the association

The Geneva Disarmament Platform (GDP) was established in October 2016 as an independent, non-profit association providing a neutral and dynamic forum of interaction in Geneva for all stakeholders in the field of disarmament.

The purpose of the GDP is to promote, encourage and support activities in Geneva and elsewhere related to disarmament and arms control, and to develop links and cooperation with other fields of international relations. In particular, it aims to serve as a focal point for the disarmament community, facilitating cooperation and the sharing of information, where new issues can be explored and where difficult questions can be taken up in a less political and formal setting. It also works to enable various actors to be better connected, to enhance interaction with non-disarmament actors in Geneva, to break silos, and, hence, to advance disarmament.

Governing bodies & Organizational Structure

Committee

The Committee is composed of three members: Ms. Maya Brehm, Ms. Mia Gandenberger, and Mr. Peter Herby. The roles of President/ Secretary/ Treasurer are assumed successively by each committee member for a one-year term. Composition of the Committee in 2018 was:

- Mr. Peter Herby, President,
- Ms. Maya Brehm, Secretary,
- Ms. Mia Gandenberger, Treasurer.

The GDP is legally bound by the individual signature of the President, or another member of the Committee, or the Executive Director.

Additional Remarks

The Committee meets as often as required.

Additional commitments

GDP certifies that there are no further commitments to other moral or private persons.

Allowances paid to the Committee members

The Committee members act on a voluntary basis and can only be reimbursed for their actual expenses and travel costs.

GDP management team and staff in Secretariat

The organisation's staff team is composed of:

- The Executive Director, Mr Richard Lennane,
- An Assistant Coordinator, Ms Marion Loddo.

In December 2018, the team consisted of two part time staff (80% each).

Auditor

Ms. Laure Cuerel of CCCG SA was appointed as Auditor by the GDP General Assembly in November 2018, in order to conduct a limited statutory examination ("contrôle restreint") for 2018.

Accounting principles applied in the preparation of the financial statements

These financial statements have been reviewed in accordance with the provision of Swiss accounting law.

Structure of Geneva Disarmament Platform (GDP)

GDP has no subsidiary or is no subsidiary of another institution. There are therefore no consolidation requirements and no consolidated financial statements. As a Swiss independent public interest and non-profit association, the organization is required to comply with its Statutes.

Principles of balance sheet presentation and evaluation

Unless otherwise stated, balance sheet positions listed are valued at historical costs at the balance sheet date.

Comments on Balance Sheet (notes)

1. Functional and presentation currency

GDP's finances are administrated by the Geneva International Centre for Humanitarian Demining (GICHD). Therefore the annual accounts of GDP are extracted from this global accounting.

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The financial statements are presented in Swiss Francs (CHF) which is the organization's functional and presentation currency.

During the year 2018, there were a limited number of foreign currency transactions. Foreign transactions were presented into the presentation currency, using the exchange rates prevailing at the dates of the transactions.

2. Contributions

2.1 Start-up and pilot phase (October 2016-December 2017)

The GDP received a contribution of CHF 390,000.00 from the Swiss Confederation (Federal Department of Foreign Affairs, FDFA) to cover the costs of its activity during the start-up and pilot period (contract no. 81045730). The first installment (CHF 155,000.00) was disbursed in 2016 upon signature of the contract, and the second installment (CHF 215,000.00) was disbursed in 2017. The final installment (CHF 20,000.00) was cancelled following the presentation of the financial and operational final reports (letter of amendment to the contract no. 81045730, 21 February 2018).

The GICHD provided office space and administrative support as an in-kind contribution (valued at CHF 150,000.00 for the period). Starting in 2018, office space was no longer provided as an in-kind contribution, the GDP would pay an annual rent of up to CHF 50,000.00 for the use of the premises and administrative support. The rental cost may be lower following an annual assessment based on effective costs.

2.2 "Building a civil society coalition to strengthen the Biological Weapons Convention (BWC)" (December 2017) – Project no. 633664, Contract no. 81052729

The Swiss Confederation granted a contribution of the maximum amount of CHF 8,660.00 as a participation in the realization of a specific event on the role of the civil society in relation to the BWC. A first payment of CHF 5,000.00 was received after signing the contract in late 2017.

In 2017, the CHF 5,000.00 has been recorded as revenue and therefore this amount is part of the carry-over from 2017.

Spending for this project was mistakenly reported under GDP main operating budget, rather than the separate contract for this specific project. In consultation with the Swiss FDFA, it was decided that the amount of CHF 5,000.00 will be completely refunded. This amount appears in the balance sheet 2018 as a grant to be refunded

2.3 Contribution to the general functioning of the GDP for 2018-2019

The Swiss Confederation granted the GDP a core contribution of CHF 699,600.00 for 2018-2019. The contribution was composed of CHF 77,012 (carry-over funds from 2016-2017) and CHF 622,028.00.

It should be noted that there is a difference of CHF 367.00 between the carry-over reported to the Swiss Confederation in January 2018 and the one effectively recorded in the accounts of the GDP. This

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minor variance is attributed to the fact that the final financial report covering 2017 was sent before the annual closing date of GDP financial statement.

The first installment CHF 272,788 (CHF 349.800.00, including the carry-over funds OF CHF 77'012) was received in 2018 after the signing of the funding agreement. A second installment (CHF 249,800.00) was to be paid after the receipt and approval of the financial and operational final reports for 2018. A final installment (of a maximum of CHF 100,00.00) was to be paid after the receipt and approval of the financial and operational final reports for 2019.

3. Currents assets 2018

Liquidity:

Cash and bank account are shown in the balance sheet at their nominal value.

Prepayments:

The prepaid expenses correspond to the social charges 2019.

4. Fixed Assets

The GICHD provided office space. In 2018, the GDP has not acquired any material for an amount exceeding CHF 2'000.-

5. Accrued Expenses

At the year-end, the association recognizes accruals when the services have been rendered or products delivered.

For the year 2018, the GICHD provided office space and administrative support for a total amount of CHF 39'000.-.

Provision for covering audit fees have not been recorded in 2018. They will be included in 2019.

Events occurring after the balance sheet closure

No major events that may affect the financial statements have occurred after the balance sheet date.